ITMAX System Berhad

Registration No: 200101008580 (544336-M)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Interim Financial Report for the Third Quarter Ended 30 September 2026

ITMAX System Berhad

Registration No: 200101008580 (544336-M)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of financial position as at 30 September 2026

	Unaudited As at 30 September 2026 RM'000	Audited As at 31 December 2025 RM'000
Assets		
Property, plant and equipment	367,915	266,592
Right-of-use assets	5,403	4,031
Intangible assets	22,079	22,645
Investment in associate	659	727
Contract costs	734	779
Goodwill	5,684	-
Trade and other receivables	-	194
Deferred tax assets	2,220	1,218
Total non-current assets	404,694	296,186
Inventories	27,008	20,434
Contract assets	107,994	64,106
Contract costs	16,478	11,241
Trade and other receivables	88,245	69,008
Current tax assets	241	478
Prepayments and other assets	18,096	24,147
Fixed deposits with licensed banks	17,592	15,854
Cash and cash equivalents	63,126	118,942
Total current assets	338,780	324,210
Total assets	743,474	620,396
Equity		
Share capital	275,529	268,105
Share option reserve	8,873	7,419
Merger reserve	(56,358)	(56,358)
Retained earnings	342,640	278,402
Total equity attributable to owners of the Company	570,684	497,568
Non-controlling interests	9,035	6,154
Total equity	579,719	503,722

Unaudited condensed consolidated statement of financial position as at 30 September 2026 (continued)

	Unaudited As at 30 September 2026 RM'000	Audited As at 31 December 2025 RM'000
Liabilities		
Loans and borrowings	6,669	10,648
Lease liabilities	3,082	2,237
Deferred tax liabilities	19,107	12,578
Total non-current liabilities	28,858	25,463
Loans and borrowings	61,858	31,506
Lease liabilities	2,465	1,925
Trade and other payables	69,070	50,552
Contract liabilities	637	58
Current tax liabilities	867	7,170
Total current liabilities	134,897	91,211
Total liabilities	163,755	116,674
Total equity and liabilities	743,474	620,396
Net assets per share attributable to owners of the Company (RM)	0.55[1]	0.48[2]

(1) *Net assets per share attributable to owners is calculated based on the total number of ordinary shares in issue of 1,037,633,493 shares as of 30 September 2026.*

(2) *Net assets per share attributable to owners is calculated based on the total number of ordinary shares in issue of 1,033,923,730 shares as of 31 December 2025.*

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to condensed consolidated interim financial report.

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Registration No: 200101008580 (544336-M)
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Unaudited condensed consolidated statement of profit or loss and other comprehensive income for the third quarter ended 30 September 2026

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2026 RM'000 Unaudited	2025 RM'000 Unaudited	2026 RM'000 Unaudited	2025 RM'000 Unaudited
Revenue	86,467	65,172	227,323	174,352
Cost of sales	(20,988)	(16,219)	(55,821)	(48,599)
Gross profit	65,479	48,953	171,502	125,753
Other income	627	127	1,248	1,751
Administrative expenses	(16,517)	(12,367)	(44,400)	(33,373)
Net reversal on impairment of financial instrument	-	-	-	-
Results from operating activities	49,589	36,713	128,350	94,131
Finance income	439	733	1,534	2,706
Finance costs	(585)	(483)	(1,330)	(1,558)
Share in results of associated company	(126)	-	(68)	-
Profit before tax	49,317	36,963	128,486	95,279
Tax expense	(13,006)	(9,951)	(32,812)	(24,007)
Profit and total comprehensive income for the financial period	36,311	27,012	95,674	71,272
Profit and total comprehensive income attributable to:				
Owners of the Company	33,040	25,603	88,062	68,823
Non-controlling interests	3,271	1,409	7,612	2,449
Profit and total comprehensive income for the financial period	36,311	27,012	95,674	71,272
Earnings per ordinary share (sen) [(1)]				
- Basic earnings per ordinary shares (sen)	3.19	2.48	8.50	6.67
- Diluted earnings per ordinary shares (sen)	3.12	2.42	8.33	6.51

[(1)] *Earnings per ordinary share is calculated based on the weighted average number of ordinary shares as referred in Note B10.*

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to condensed consolidated interim financial report.

ITMAX System Berhad

Registration No: 200101008580 (544336-M)
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Unaudited condensed consolidated statement of changes in equity for the period ended 30 September 2026

	Attributable to owners of the Company						
	Non-distributable			*Distributable*			
	Share capital RM'000	**Share option reserve RM'000**	**Merger reserve RM'000**	**Retained earnings RM'000**	**Total RM'000**	**Non-controlling interest RM'000**	**Total RM'000**
Unaudited							
At 1 January 2025	261,490	4,850	(56,358)	191,196	401,178	291	401,469
Issue of new shares [1]	3,673	-	-	-	3,673	-	3,673
Share-based payment transaction [2]	-	1,680	-	-	1,680	-	1,680
Profit and total comprehensive income for the financial period	-	-	-	68,823	68,823	2,449	71,272
Dividend paid	-	-	-	(6,189)	(6,189)	-	(6,189)
At 30 September 2025	265,163	6,530	(56,358)	253,830	469,165	2,740	471,905
Unaudited							
At 1 January 2026	268,105	7,419	(56,358)	278,402	497,568	6,154	503,722
Issue of new shares	7,424[1]	-	-	-	7,424	300[3]	7,724
Share-based payment transaction [2]	-	1,454	-	-	1,454	-	1,454
Acquisition of subsidiary	-	-	-	-	-	(36)	(36)
Profit and total comprehensive income for the financial period	-	-	-	88,062	88,062	7,612	95,674
Dividend paid	-	-	-	(23,824)	(23,824)	(4,995)	(28,819)
At 30 September 2026	275,529	8,873	(56,358)	342,640	570,684	9,035	579,719

[1] Issuance of new shares in relation to the exercise of employee share option scheme.

[2] Share option granted to eligible staff.

[3] Issuance of new shares in relation to increase of share capital from minority interest.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to condensed consolidated interim financial report.

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Unaudited condensed consolidated statement of cash flows for the period ended 30 September 2026

	Cumulative quarter ended 30 September	
	2026	**2025**
	RM'000	**RM'000**
	Unaudited	**Unaudited**
Cash flows from operating activities		
Profit before tax	128,486	95,279
Adjustments for:		
Depreciation of property, plant and equipment	16,209	12,532
Depreciation of right-of-use assets	1,945	1,094
Amortisation of intangible assets	1,824	1,887
Gain on lease modification	(48)	(31)
Gain on disposal of plant and equipment	(48)	-
Unrealised foreign exchange loss	549	134
Share-based payment	1,454	1,680
Share in results of associated company	68	-
Finance income	(1,534)	(2,706)
Finance costs	1,330	1,558
Operating profit before working capital changes	150,235	111,427
Changes in working capital:		
Inventories	(6,321)	(815)
Contract assets	(43,888)	(37,436)
Contract costs	(5,191)	(15,605)
Trade and other receivables	(18,192)	(25,455)
Prepayments and other assets	6,101	(15,116)
Contract liabilities	579	254
Trade and other payables	14,643	1,868
Cash generated from/(used in) operations	97,966	19,122
Interest received	787	851
Tax paid	(33,117)	(19,651)
Net cash from/(used in) operating activities	65,636	322
Cash flows (used in)/from investing activities		
Acquisition of property, plant and equipment	(113,074)	(37,578)
Acquisition of intangible assets	(1,258)	(9,078)
Net cash outflow from acquisition of a subsidiary	(3,256)	-
Interest received from money market instruments	746	1,855
Proceed of disposal of plant and equipment	48	-
Change in pledged deposits	(1,738)	(3,798)
Investment in associate	-	(727)
Net cash used in investing activities	(118,532)	(49,326)

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Unaudited condensed consolidated statement of cash flows for the period ended 30 September 2026 (continued)

	Cumulative quarter ended 30 September	
	2026 RM'000 Unaudited	2025 RM'000 Unaudited
Cash flows from/(used in) financing activities		
Proceeds from issuance of shares	7,724	3,673
Drawdown of loans and borrowings	32,285	-
Repayment of loans and borrowings	(9,996)	(15,376)
Repayment hire purchase liabilities	(899)	(510)
Payment of lease liabilities	(1,885)	(1,079)
Dividends paid to Owners of the Company	(23,824)	(6,189)
Dividends paid to non-controlling interests	(4,995)	-
Interest paid	(1,330)	(1,558)
Net cash used in financing activities	(2,920)	(21,039)
Net change in cash and cash equivalents	(55,816)	(70,043)
Cash and cash equivalents at the beginning of financial period	118,942	154,859
Cash and cash equivalents at the end of financial period	63,126	84,816

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Unaudited condensed consolidated statement of cash flows for the period ended 30 September 2026 (continued)

(i) Acquisition of plant and equipment

During the financial period, the Group acquired plant and equipment as follows:

	Cumulative quarter ended 30 September	
	2026 RM'000 Unaudited	**2025 RM'000 Unaudited**
Paid in cash	113,074	37,578
In the form of hire purchase arrangement	2,866	1,685
	115,940	39,263

(ii) Reconciliation of movements of liabilities to cash flows arising from financing activities

	Term loans RM'000	**Hire purchase liabilities RM'000**	**Lease liabilities RM'000**	**Total RM'000**
Unaudited				
At 1 January 2025	40,152	1,858	3,297	45,307
Net changes from financing cash flows	(16,674)	(591)	(1,258)	(18,523)
Interest	1,298	81	179	1,558
Addition	-	1,685	2,355	4,040
Other changes	-	-	(487)	(487)
At 30 September 2025	24,776	3,033	4,086	31,895

	Term loans RM'000	**Hire purchase liabilities RM'000**	**Lease liabilities RM'000**	**Total RM'000**
Unaudited				
At 1 January 2026	39,338	2,816	4,162	46,316
Net changes from financing cash flows	(10,921)	(1,043)	(2,146)	(14,110)
Interest	925	144	261	1,330
Borrowing cost capitalised	1,462	-	-	1,462
Addition	32,285	2,866	3,405	38,556
Derecognition	-	-	(135)	(135)
Acquisition of subsidiary	638	17	-	655
At 30 September 2026	63,727	4,800	5,547	74,074

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to condensed consolidated interim financial report.

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PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of preparation

The condensed consolidated interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting*, and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

With the context of this condensed consolidated interim financial report for the third quarter ended 30 September 2026, the Group comprises of the Company, its subsidiaries, Sena Traffic Systems Sdn Bhd, Southmax Sdn Bhd, ITMAX Digital Sdn Bhd, ITMAX Solutions Sdn Bhd, Epeteknik Sdn Bhd, ITMAX Tech Solution Sdn Bhd, Enforcemax Sdn Bhd, Emax Health Sdn Bhd, Selmax Sdn Bhd, Tapway Sdn Bhd, ITMAX Capital Sdn Bhd and associate company, Mgmax Sdn Bhd.

Subsidiaries are entities, including structured entities, controlled by the Company. The Company controls an entity when the Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

The condensed consolidated interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the condensed consolidated interim financial report. The explanatory notes attached to the condensed consolidated interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

A2. Significant accounting policies

Except as described below, the same accounting policies and methods of computation are followed in this condensed consolidated interim financial report as compared with the audited consolidated financial statements for the financial year ended 31 December 2025.

As of 1 January 2026, the Group has adopted the following amendments to MFRSs which are effective for annual periods beginning on or after 1 January 2026.

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements ─ Volume 11:
  - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 10, *Consolidated Financial Statements*
  - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

The adoption of the above pronouncements did not have any material impact to the condensed consolidated interim financial report of the Group.

A3. Auditors' report

The audited financial statements for the financial year ended 31 December 2025 was unmodified.

A4. Seasonal or cyclical factors

The nature of the Group's business was not subject to any significant seasonal and cyclical factors.

A5. Exceptional items

There were no material exceptional items during the quarter ended 30 September 2026.

A6. Material changes in accounting estimates

There were no material changes in accounting estimates for the current financial quarter under review.

A7. Material events subsequent to the statement of financial position date

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in the condensed consolidated interim financial report.

A8. Material changes in the composition of the Group

There were no material changes in the composition of the Group for the current financial quarter under review.

A9. Capital commitments

There were no capital commitments for the Group in the financial quarter under review.

A10. Dividends paid

A single-tier interim dividend of RM0.023 per ordinary share amounting to RM23,823,634 was declared on 26 February 2026 and paid on 27 March 2026, in respect of financial year ended 31 December 2025.

A11. Operating segments

Operating segments are components in which separate financial information is available that is evaluated by the Managing Director and Chief Executive Officer in deciding how to allocate resources and in assessing performance of the Group. As the businesses within the Group are inter-related, the Group considers itself to be operating in a single segment.

All the Group's operations and its revenue are carried out and derived in Malaysia.

The single segment profit results are disclosed in Note B1(a).

A12. Contingencies

There were no contingent assets and contingent liabilities as at the date of this condensed consolidated interim financial report.

A13. Fixed deposits with licensed banks

The fixed deposits with licensed banks relates to deposits pledged for loan facilities.

A14. Related party transactions

Identity of related parties

For the purposes of this condensed consolidated interim financial report, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Group.

Related parties also include companies in which certain Directors have substantial financial interest.

Significant related party transactions

Related party transactions have been entered into in the normal course of business under normal trade terms. The significant related party transactions of the Group are shown below.

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2026 RM'000 Unaudited	2025 RM'000 Unaudited	2026 RM'000 Unaudited	2025 RM'000 Unaudited
Companies in which a director has financial interests				
Rental income	81	81	243	243
Purchase	(112)	(216)	(477)	(678)
Sales	1,535	6,000	1,558	8,273
Lease expenses	(333)	(204)	(833)	(485)

A15. Fair value information

The carrying amounts of fixed deposits with a licensed bank, cash and cash equivalents, short-term receivables and payables and loans and borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

The table below analyses financial instruments not carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the statement of financial position.

	Fair value of financial instruments not carried at fair value	Total fair value	Carrying amount
	Level 3 RM'000	RM'000	RM'000
Unaudited 30.09.2026			
Financial liabilities			
Hire purchase liabilities	4,766	4,766	4,800
Loans and borrowings	63,727	63,727	63,727
	68,493	68,493	68,527

	Fair value of financial instruments not carried at fair value	Total fair value	Carrying amount
	Level 3 RM'000	RM'000	RM'000
Audited 31.12.2025			
Financial liabilities			
Hire purchase liabilities	2,807	2,807	2,816
Loans and borrowings	39,338	39,338	39,338
	42,145	42,145	42,154

Level 3 fair value

Level 3 fair value is estimated using inputs for the financial assets or liabilities that are not based on observable market data (unobservable inputs). The fair value within Level 3 of the hire purchase liabilities is determined by using estimated future cash flows discounted using market related rate for a similar instrument at the reporting date. The interest rate used to discount the estimated cash flows for the hire purchase liabilities is ranged from 2.07% – 4.88% (2025: 2.07% – 4.88%) per annum.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of financial performance

(a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Current financial quarter against corresponding financial quarter

	Unaudited Individual quarter ended 30 September		
	2026	**2025**	**Variance**
	RM'000	**RM'000**	**%**
Revenue	86,467	65,172	32.68
Profit before tax ("PBT")	49,317	36,963	33.42

The Group reported revenue of approximately RM86.47 million for the current financial quarter under review. This represents an increase in revenue of approximately 32.68% against the corresponding financial quarter where revenue amounted to approximately RM65.17 million.

The increase in revenue was mainly attributed to the increase in digital infrastructure solutions as detailed below:

	Unaudited Individual quarter ended 30 September		
	2026	**2025**	**Variance**
	RM'000	**RM'000**	**%**
Revenue			
- Digital infrastructure solutions	71,966	43,751	64.49
- Supply, installation and maintenance services	13,258	20,810	(36.29)
- Trading revenue	668	53	1160.38
Lease Revenue			
- Telecommunication and network infrastructure services	575	558	3.05
	86,467	65,172	

B1. Review of financial performance (continued)

(a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

Current financial quarter against corresponding financial quarter (continued)

The Group's PBT for the current financial quarter under review increased by 33.42% (from RM36.96 million to RM49.32 million) as compared to the corresponding financial quarter. The increase in PBT was mainly due to the increase in revenue from our digital infrastructure solutions projects.

Current financial year against corresponding financial year

	Cumulative quarter ended 30 September		
	2026 RM'000 Unaudited	2025 RM'000 Unaudited	Variance %
Revenue	227,323	174,352	30.38
PBT	128,486	95,279	34.85

The Group reported revenue of RM227.32 million for the current financial period, as compared to RM174.35 million in the corresponding financial period, representing an increase of RM52.97 million or 30.38%.

The increase in revenue was mainly attributed to the increase in digital infrastructure solutions, as detailed below:

	Cumulative quarter ended 30 September		
	2026 RM'000 Unaudited	2025 RM'000 Unaudited	Variance %
Revenue			
- Digital infrastructure solutions	183,285	120,731	51.81
- Supply, installation and maintenance services	40,929	51,442	(20.44)
- Trading revenue	1,307	515	153.79
Lease Revenue			
- Telecommunication and network infrastructure services	1,802	1,664	8.29
	227,323	174,352	

B2. Variation of results against immediate preceding financial quarter

	Unaudited Individual quarter ended 30 September 2026 RM'000	30 June 2026 RM'000	Variance %
Revenue	86,467	74,999	15.29
PBT	49,317	42,911	14.93

The Group's revenue increased from RM75.00 million to RM86.47 million, an increase of 15.29% and the Group's PBT increased from RM42.91 million to RM49.32 million, an increase of 14.93%.

The increase in Group's revenue and PBT for the current period was mainly due to the increase in revenue from digital infrastructure solutions projects.

B3. Commentary on prospects

The Group is looking to continue its growth by expanding its service offerings and expanding into other geographical territories and segments.

While the Group continues to deliver on its ongoing project and plots its mid and long-term growth, inflationary pressures remain as threats to the local and global economy.

Nevertheless, the Board of Directors is cautiously optimistic that the Group's future prospects remain favourable.

B4. Profit forecast

Not applicable as the Group does not publish any profit forecast.

B5. Tax expense

Tax expense comprises the following:

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2026 RM'000 Unaudited	2025 RM'000 Unaudited	2026 RM'000 Unaudited	2025 RM'000 Unaudited
Recognised in profit or loss				
Current tax expense				
Current financial period	11,815	10,318	27,284	24,165
Deferred tax expense				
Current financial period	1,191	(367)	5,528	(158)
	13,006	9,951	32,812	24,007
Effective tax rate	26.37%	26.92%	25.54%	25.20%

The effective tax rate of 25.54% for the period ended 30 September 2026 was higher than the statutory tax rate of 24% mainly due to the under provision of prior tax expenses recognised in the current quarter.

Income tax expense in the form of provision is recognised based on management's estimate.

B6. Status of corporate proposals announced but not completed

On 22 April 2024, a 65% owned subsidiary, Southmax Sdn Bhd had entered into a memorandum of understanding with Jland Group Sdn Bhd for the purpose of exploring potential business opportunities.

Save for the above, there are no other corporate proposals announced but not completed for the current financial quarter under review.

B7. Loans and borrowings

Particulars of the Group's loans and borrowings are as follows:

	Note	Unaudited As at 30 September 2026 RM'000	Audited As at 31 December 2025 RM'000
Non-current			
Term loans – secured	B7.1	3,170	8,603
Hire purchase liabilities	B7.1 & B7.2	3,499	2,045
		6,669	10,648
Current			
Term loans – secured	B7.1	60,557	30,735
Hire purchase liabilities	B7.1 & B7.2	1,301	771
		61,858	31,506
		68,527	42,154

B7.1 Term loans and hire purchase liabilities

The term loans and hire purchase liabilities are secured by:

a) Guarantees executed by the Company.
b) Fixed deposits with licensed banks.

B7.2 Hire purchase liabilities

Hire purchase liabilities are payable as follows:

	Future minimum lease payments RM'000	Interest RM'000	Present value of minimum lease payments RM'000
Unaudited 30.09.2026			
Less than one year	1,477	176	1,301
Between one to five years	3,719	220	3,499
	5,196	396	4,800

B7. Loans and borrowings (continued)

B7.2 Hire purchase liabilities (continued)

	Future minimum lease payments RM'000	Interest RM'000	Present value of minimum lease payments RM'000
Audited 31.12.2025			
Less than one year	864	93	771
Between one to five years	2,188	143	2,045
	3,052	236	2,816

B8. Material litigation

There are no material litigations as at the date of this report.

B9. Dividends

The Board of Directors does not recommend any dividend for the current financial quarter under review.

B10. Earnings per ordinary share

The calculation of earnings per ordinary share at 30 September 2026 and 30 September 2025, was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding calculated as follows:

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2026 Unaudited	2025 Unaudited	2026 Unaudited	2025 Unaudited
Profit for the financial period attributable to owners of the Company (RM'000)	33,040	25,603	88,062	68,823
Basic earnings per ordinary share attributable to owners of the Company				
Based on weighted average number of ordinary shares ('000)	1,033,924	1,031,683	1,033,924	1,030,308
Effect of employee share option exercised ('000)	3,412	408	2,339	1,231
Adjusted weighted average number of ordinary shares ('000)	1,037,336	1,032,091	1,036,263	1,031,539
Basic earnings per ordinary share (sen)	3.19	2.48	8.50	6.67

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B10. Earnings per ordinary share (continued)

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2026 Unaudited	2025 Unaudited	2026 Unaudited	2025 Unaudited
Diluted earnings per ordinary share attributable to owners of the Company				
Based on weighted average number of ordinary shares ('000)	1,037,336	1,032,091	1,036,263	1,031,539
Effect of dilution arising from exercising of all employee share option scheme ('000) [(i)]	22,345	26,357	21,270	26,357
Adjusted weighted average number of ordinary shares ('000)	1,059,681	1,058,448	1,057,533	1,057,896
Diluted earnings per ordinary share (sen)	3.12	2.42	8.33	6.51

(i) Effect of dilution includes the effect of forfeited employee share options due to employee resignations and remaining unexercised employee share options as at end of the financial period.

B11. Profit before tax

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2026 RM'000 Unaudited	2025 RM'000 Unaudited	2026 RM'000 Unaudited	2025 RM'000 Unaudited
Material expenses/(income)				
Depreciation of property, plant and equipment	6,275	3,357	16,209	12,532
Depreciation of right-of-use assets	699	445	1,945	1,094
Amortisation of intangible assets	530	661	1,824	1,887
Personnel expenses (including key management personnel):				
- Contributions to state plans	1,145	738	3,054	1,917
- Wages, salaries and others	11,693	5,606	30,722	16,632
- Employee share option scheme	485	563	1,454	1,680
Unrealised foreign exchange loss/(gain)	108	123	549	134
Gain on disposal of plant and equipment	-	-	(48)	-
Realised foreign exchange gain	(459)	-	(26)	(470)